

Saraswati Mahila Mahavidyalaya, Palwal

Lesson Plan :

Name of the Assistant/Associate Professor: *Ruchika Tuli*

Class and Section: *B. Com III (Computer Application)*

Name of subject: *Cost Accounting.*

Subject Lesson Plan : 18 weeks (from January 2018 to April 2018)

(Note: Prepare as per list of holidays declared by Haryana govt.)

WEEK 1	<i>Chapter - 1</i>
ASSIGNMENT:	
WEEK 1, DAY 1, DATE : 01/01/2018 (MONDAY)	<i>Meaning of Process Costing, Features and Problems of Process Costing. How to Prepare process Cost Accounts.</i>
WEEK 1, DAY 2, DATE : 02/01/2018 (TUESDAY)	<i>Wastage and its treatment - Numerical</i>
WEEK 1, DAY 3, DATE : 03/01/2018 (WEDNESDAY)	<i>Normal Loss and Abnormal wastage</i>
WEEK 1, DAY 4, DATE : 04/01/2018 (THURSDAY)	<i>Abnormal Effectiveness or Abnormal Gain</i>
WEEK 1, DAY 5, DATE : 05/01/2018 (FRIDAY)	Holiday on account of Guru Govind Singh's Birthday
WEEK 1, DAY 6, DATE : 06/01/2018 (SATURDAY)	

- 1. Process having opening and Closing Stock*
- 2. Joint Products and By Products.*

WEEK 2

ASSIGNMENT:

WEEK 2, DAY 1, DATE : 08/01/2018 (MONDAY)

Accounting Methods of By-Products

WEEK 2, DAY 2, DATE : 09/01/2018 (TUESDAY)

Process Costing in Oil Industry

WEEK 2, DAY 3, DATE : 10/01/2018 (WEDNESDAY)

Solving the Problems related to Process Costing.

WEEK 2, DAY 4, DATE : 11/01/2018 (THURSDAY)

Solving the Problems related to Process Costing.

WEEK 2, DAY 5, DATE : 12/01/2018 (FRIDAY) Chapter -

Meaning of Inter process Profit
Advantages and Limitation of Inter process Profit.

WEEK 2, DAY 6, DATE : 13/01/2018 (SATURDAY)

Inter process Profit - Accounting Process

WEEK 3

ASSIGNMENT:

WEEK 3, DAY 1, DATE : 15/01/2018 (MONDAY)

Intro process profit - Accounting Process

WEEK 3, DAY 2, DATE : 16/01/2018 (TUESDAY)

Assignment of Process Costing.

Class Test of Process Costing.

WEEK 3, DAY 3, DATE : 17/01/2018 (WEDNESDAY)

Meaning of Contract Costing
Main features of Contract Costing
Preparation of Contract Accounts

WEEK 3, DAY 4, DATE : 18/01/2018 (THURSDAY)

Determination of Profit / Loss on Contract.

WEEK 3, DAY 5, DATE : 19/01/2018 (FRIDAY)

Illustrations related to Contract Costing Method.

WEEK 3, DAY 6, DATE : 20/01/2018 (SATURDAY)

Incomplete Contracts

WEEK 4

ASSIGNMENT:

WEEK 4, DAY 1, DATE : 22/01/2018 (MONDAY)

Holiday on account of Basant Panchmi.

WEEK 4, DAY 2, DATE :23/01/2018(TUESDAY)

Incomplete Contracts

WEEK 4, DAY 3, DATE :24/01/2018(WEDNESDAY)

Holiday on account of Sir Chotu Ram Jayanti.

WEEK 4, DAY 4, DATE :25/01/2018(THURSDAY)

Incomplete Contracts

WEEK 4, DAY 5, DATE :26/01/2018(FRIDAY)

Holiday on account of Republic Day.

WEEK 4, DAY 6, DATE :27/01/2018(SATURDAY)

Reserve for Contingencies

WEEK 5

ASSIGNMENT:

WEEK 5, DAY 1, DATE :29/01/2018(MONDAY)

Continuous Contract related to more than one financial year

WEEK 5, DAY 2, DATE :30/01/2018(TUESDAY)

Contract Accounts based on Trial Balance

WEEK 5, DAY 3, DATE :31/01/2018(WEDNESDAY)

Holiday on account of Guru Ravi Dass Jayanti

WEEK 5, DAY 4, DATE :01/02/2018(THURSDAY)

- * Incomplete Contracts near Completion
- * Escalation Clause

WEEK 5, DAY 5, DATE : 02/02/2018 (FRIDAY)

Accounting Standard (AS-7) Construction Contracts.
Cost Res Contracts.

WEEK 5, DAY 6, DATE : 03/02/2018 (SATURDAY)

Solving the problems related to Contract Costing.

WEEK 6

ASSIGNMENT:

WEEK 6, DAY 1, DATE : 05/02/2018 (MONDAY)

Class list of Contract Costing.

WEEK 6, DAY 2, DATE : 06/02/2018 (TUESDAY) Chapter -

- * Meaning, Objectives and Advantages of Job and Batch Costing.
- * Difference or Comparison between Contract and Job Costing.

WEEK 6, DAY 3, DATE : 07/02/2018 (WEDNESDAY)

Recording of Cost - Numericals

WEEK 6, DAY 4, DATE : 08/02/2018 (THURSDAY)

Numericals related to Batch Costing.

WEEK 6, DAY 5, DATE : 09/02/2018 (FRIDAY)

Solving the problems related to Job and Batch Costing.

WEEK 6, DAY 6, DATE : 10/02/2018 (SATURDAY)

Holiday on account of Maharshi Dayanand Saraswati Jayanti.

WEEK 7

ASSIGNMENT:

WEEK 7, DAY 1, DATE : 12/02/2018 (MONDAY)

Assignment - 2
Oral Test on Black Board.

WEEK 7, DAY 2, DATE : 13/02/2018 (TUESDAY)

Holiday on account of Maha Shivaratri.

WEEK 7, DAY 3, DATE : 14/02/2018 (WEDNESDAY)

- * Meaning of Budget, Budgeting and Budgetary Control.
- * Difference between forecast and Budget.
- * Objectives, Importance and Limitations of Budgeting or Budgetary Control.

WEEK 7, DAY 4, DATE : 15/02/2018 (THURSDAY)

- * Types of Budgets
- * Installation of Budgetary Control system.
- * Essentials of an effective Budgetary Control system.

WEEK 7, DAY 5, DATE : 16/02/2018 (FRIDAY)

Kinds of Budgets - Numerical illustrations related to Sales Budget.

WEEK 7, DAY 6, DATE : 17/02/2018 (SATURDAY)

Numericals related to Production Budget

WEEK 8

ASSIGNMENTS

WEEK 8, DAY 1, DATE : 19/02/2018 (MONDAY)

Numericals related to Material Budget and Overhead Budget.

WEEK 8, DAY 2, DATE : 20/02/2018 (TUESDAY)

Numericals related to Cash Budget with the help of different Methods.

WEEK 8, DAY 3, DATE : 21/02/2018 (WEDNESDAY)

Cash Budget - Numericals

WEEK 8, DAY 4, DATE : 22/02/2018 (THURSDAY)

Numericals related to Fixed and Flexible Budget.

WEEK 8, DAY 5, DATE : 23/02/2018 (FRIDAY)

Fixed and Flexible Budget - Numericals.

WEEK 8, DAY 6, DATE : 24/02/2018 (SATURDAY)

Solving the problems related to Budget and Budgetary Control.

WEEK 9

ASSIGNMENT:

WEEK 9, DAY 1, DATE : 26/02/2018 (MONDAY)

Zero Base Budgeting :- Meaning
Features
Advantages
Limitations

WEEK 9, DAY 2, DATE : 27/02/2018 (TUESDAY)

- * Meaning of performance Budgeting
- * Difference between Performance Budgeting and Programme Budgeting
- * Difference between Traditional Budgeting and Performance Budgeting.
- * Ingredients of performance Budgeting.

WEEK 9, DAY 3, DATE : 28/02/2018 (WEDNESDAY)

VACATION -II

WEEK 9, DAY 4, DATE : 01/03/2018 (THURSDAY)

VACATION -II

WEEK 9, DAY 5, DATE : 02/03/2018 (FRIDAY)

VACATION -II

WEEK 9, DAY 6, DATE : 03/03/2018 (SATURDAY)

VACATION -II

WEEK 10

ASSIGNMENT:

WEEK 10, DAY 1, DATE : 05/03/2018 (MONDAY)

- * Meaning of Responsibility Accounting.
- * Features and steps involved in responsibility Accounting
- * Advantages and its Limitations.
- * Divisional Performance and its Measurements.

WEEK 10, DAY 2, DATE : 06/03/2018 (TUESDAY)

Responsibility Accounting - Numericals.

WEEK 10, DAY 3, DATE : 07/03/2018 (WEDNESDAY)

1. Meaning of Absorption Costing.
2. Advantages and Limitations of Absorption Costing.

WEEK 10, DAY 4, DATE : 08/03/2018 (THURSDAY)

1. meaning or Concept of Marginal Costing.
2. Features and Assumptions of Marginal Costing.
3. Calculations of Marginal Cost.

WEEK 10, DAY 5, DATE : 09/03/2018 (FRIDAY)

1. Determination of Profit under Marginal Costing.
2. Difference between Absorption Costing and Marginal Costing.

WEEK 10, DAY 6, DATE : 10/03/2018 (SATURDAY)

1. Calculation of profit in Marginal Costing and Absorption Costing.
2. Advantages and Disadvantages of Marginal Costing.

WEEK 11

ASSIGNMENT:

WEEK 11, DAY 1, DATE : 12/03/2018 (MONDAY)

Marginal Costing - As a Tool for Decision Making.
Main Area of Decision Making and Application of
Marginal Costing.

WEEK 11, DAY 2, DATE : 13/03/2018 (TUESDAY)

Change in Product Mix

WEEK 11, DAY 3, DATE : 14/03/2018 (WEDNESDAY)

Numericals related to change in Product Mix.

WEEK 11, DAY 4, DATE : 15/03/2018 (THURSDAY)

Pricing Decisions - Normal Price
Minimum Price
Depression Price
Special Price

WEEK 11, DAY 5, DATE : 16/03/2018 (FRIDAY)

Numerical related to Pricing Decision on different Price.
Exploring a new Market.

WEEK 11, DAY 6, DATE : 17/03/2018 (SATURDAY)

Shut down Decision

WEEK 12

ASSIGNMENT:

WEEK 12, DAY 1, DATE : 19/03/2018 (MONDAY)

Numericals related to shut down decision.

WEEK 12, DAY 2, DATE : 20/03/2018 (TUESDAY)

Solving the problems related to Absorption Costing and
Marginal Costing.

WEEK 12, DAY 3, DATE : 21/03/2018 (WEDNESDAY)

Introduction of Cost - volume profit Analysis.
Objections of Cost - volume profit Analysis.
Limitations of Cost - volume profit Analysis.

WEEK 12, DAY 4, DATE : 22/03/2018 (THURSDAY)

Meaning of Break-Even point.
Assumptions, Limitations and uses of Break-Even Analysis.

WEEK 12, DAY 5, DATE : 23/03/2018 (FRIDAY)

Holiday on account of Shahidi diwas.

WEEK 12, DAY 6, DATE : 24/03/2018 (SATURDAY)

Computation of Break-Even point.
* Contribution
* P/v Ratio
* Calculation of B.E.P

WEEK 13

ASSIGNMENT:

WEEK 13, DAY 1, DATE : 26/03/2018 (MONDAY)

Margin of safety
Calculation of Margin of safety.

WEEK 13, DAY 2, DATE : 27/03/2018 (TUESDAY)

Effects of Change in fixed and variable Cost on Break-Even point and sales.

WEEK 13, DAY 3, DATE : 28/03/2018 (WEDNESDAY)

Break-Even chart
Calculation of Profit on sales

WEEK 13, DAY 4, DATE :29/03/2018 (THURSDAY)

Holiday on account of Mahavir Jayanti.

WEEK 13, DAY 5, DATE :30/03/2018 (FRIDAY)

Miscellaneous Examples.
Angle of Incidence

WEEK 13, DAY 6, DATE :31/03/2018 (SATURDAY)

Miscellaneous Examples.

WEEK 14.

ASSIGNMENT:

WEEK 14, DAY 1, DATE :02/04/2018 (MONDAY)

Solving the problems related to Cost Volume Profit
Analysis

WEEK 14, DAY 2, DATE :03/04/2018 (TUESDAY)

Discussion regarding Assignment

WEEK 14, DAY 3, DATE :04/04/2018 (WEDNESDAY)

Chapter -

Meaning of Standard Costing.
Features and Objectives of Standard Costing.
Advantage and Limitation of Standard Costing.
Application and Essential Condition of Standard Costing.

WEEK 14, DAY 4, DATE : 05/04/2018 (THURSDAY)

Types and Methods of Standard Costing.
Difference between Standard Costing and budgetary Control.
Inter-relationship between Standard Costing and budgetary Control.

WEEK 14, DAY 5, DATE : 06/04/2018 (FRIDAY)

Meaning, Features and importance of Material and Labour Variance Analysis.
Causes of variances.

WEEK 14, DAY 6, DATE : 07/04/2018 (SATURDAY)

Computation of variances
Material Cost Variances

WEEK 15

ASSIGNMENT:

WEEK 15, DAY 1, DATE : 09/04/2018 (MONDAY)

Numericals related to Material Cost Variances.

WEEK 15, DAY 2, DATE : 10/04/2018 (TUESDAY)

Material Cost Variances

WEEK 15, DAY 3, DATE : 11/04/2018 (WEDNESDAY)

Theory and Numericals related to Labour Cost Variance.

WEEK 15, DAY 4, DATE : 12/04/2018 (THURSDAY)

Numerical related to Labour Cost Variance.

WEEK 15, DAY 5, DATE : 13/04/2018 (FRIDAY)

Variance of Both Material and Labour.

WEEK 15, DAY 6, DATE : 14/04/2018 (SATURDAY)

Holiday on account of Vaisakhi & Dr B.R. Ambedkar's Jayanti.

WEEK 16

ASSIGNMENT:

WEEK 16, DAY 1, DATE : 16/04/2018 (MONDAY)

Revision of variance Analysis.
Material and Labour variances.

WEEK 16, DAY 2, DATE : 17/04/2018 (TUESDAY)

Revision of Cost - volume Analysis
(Break even Point)

WEEK 16, DAY 3, DATE : 18/04/2018 (WEDNESDAY)

Holiday on account of Maharshi Pasuram Jayanti

WEEK 16, DAY 4, DATE : 19/04/2018 (THURSDAY)

Revision of Cost-Volume-Profit Analysis
(Break even point)

WEEK 16, DAY 5, DATE : 20/04/2018 (FRIDAY)

Revision of Contract Costing.

WEEK 16, DAY 6, DATE : 21/04/2018 (SATURDAY)

Revision

WEEK 17

ASSIGNMENT:

WEEK 17, DAY 1, DATE : 23/04/2018 (MONDAY)

Revision

WEEK 17, DAY 2, DATE : 24/04/2018 (TUESDAY)

Revision

WEEK 17, DAY 3, DATE : 25/04/2018 (WEDNESDAY)

Revision

WEEK 17, DAY 4, DATE :26/04/2018(THURSDAY)

Revision

WEEK 17, DAY 5, DATE :27/04/2018(FRIDAY)

Revision

WEEK 17, DAY 6, DATE :28/04/2018(SATURDAY)

Revision

WEEK 18

ASSIGNMENT:

WEEK 18, DAY 1, DATE :30/04/2018(MONDAY)

Revision

8/12/2017